Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 187692
ORIGIN EA-09

INFO OCT-01 ISO-00 OPIC-03 EB-08 COME-00 TRSE-00
CIAE-00 INR-07 NSAE-00 AID-05 L-03 /036 R

DRAFTED BY EA/EP:DHSTEBBING:SJP
APPROVED BY EA/EP:AGEBER
EA/TIMBS:REFRITTS
EB/IFD/OIA:RJSMITH
OPIC/P:RPOATS
----------058240 092130Z /15
P 092004Z AUG 77
FM SECSTATE WASHDC
TO AMEMBASSY SINGAPORE PRIORITY

LIMITED OFFICIAL USE STATE 187692

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC PROGRAMS IN SINGAPORE

REF: SINGAPORE 3057 AND PREVIOUS

1. AT ITS AUGUST 2 MEETING, THE OPIC BOARD GAVE ONLY TENTATIVE APPROVAL TO NEW GUIDELINES TO RESTRICT OPIC COVERAGE IN ADVANCED LDCS, AND IT MADE NO DECISIONS WITH RESPECT TO PARTICULAR COUNTRIES. WHILE THERE IS A NEED TO RESPOND TO THE GOS QUICKLY, IT WOULD BE BEST NOT TO GO INTO ANY DETAIL ABOUT THE CONTENT OF THE GUIDELINES, SINCE THEY ARE NOT NECESSARILY FINAL, OR TO TRY TO PREDICT WHEN A DECISION MIGHT BE MADE REGARDING SINGAPORE. WE SUGGEST AN ORAL RESPONSE ALONG THE LINES OF PARAGRAPHS TWO THROUGH FIVE, THE SUBSTANCE OF WHICH HAS ALREADY BEEN CONVEYED TO AMBASSADOR COOMARASWAMY IN AN AUGUST 2
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 187692

MEETING WITH UNDER SECRETARY COOPER AND TO DCM CHANDRA IN AN AUGUST 4 MEETING IN THE BUREAU.

2. THE REPORT THAT REACHED THE GOS OF A CHANGE IN OPIC POLICY WAS PREMATURE AND NOT FULLY ACCURATE. THE OPIC BOARD DISCUSSED NEW POLICY GUIDELINES ON AUGUST 2, BUT IT DID NOT ARRIVE AT A FINAL DECISION. LIKEWISE, NO

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

DECISION WAS MADE REGARDING THE PROGRAMS IN ANY COUNTRY.

3. THE AIM OF THE NEW GUIDELINES UNDER CONSIDERATION IS TO SHIFT OPIC'S EMPHASIS FURTHER IN FAVOR OF COUNTRIES THAT NEED ASSISTANCE MOST, BUT THIS DOES NOT IMPLY AN ABRUPT AND TOTAL CUT-OFF OF ACTIVITIES IN THE MORE ADVANCED COUNTRIES WHERE OPIC HAS PROGRAMS. WE DO NOT INTEND TO ABROGATE BILATERAL OPIC AGREEMENTS WITH THE LATTER COUNTRIES. NEITHER DOES THE U.S. WISH TO DISCOURAGE AMERICAN INVESTMENT.

4. IN GENERAL TERMS; HOWEVER, THE U.S. POLICY THAT OPIC IS SEEKING TO IMPLEMENT CALLS FOR GRADUATION TO A STATUS OF REDUCED EMPHASIS FOR COUNTRIES WITH HEALTHY INVESTMENT CLIMATES, LIKE SINGAPORE, WHICH ARE ABLE TO ATTRACT PRIVATE INVESTMENT ON THEIR OWN. ANY SUCH CHANGE IN OPIC POLICY TOWARD SINGAPORE WILL BE DISCUSSED IN ADVANCE WITH THE GOS.

5. AT THE U.S.-ASEAN ECONOMIC CONSULTATIONS, WE PLAN TO DISCUSS WAYS, IN ADDITION TO OPIC, FOR THE U.S. TO COOPERATE WITH ASEAN COUNTRIES IN THEIR EFFORTS TO ATTRACT INVESTORS.

6. FYI: WE DO NOT ANTICIPATE ACTION ON OPIC PROGRAMS FOR SINGAPORE UNTIL AFTER THE U.S.-ASEAN CONSULTATIONS
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 STATE 187692

AND PRIME MINISTER LEE'S TRIP TO THE U.S. IN THE FALL.
CHRISTOPHER

LIMITED OFFICIAL USE

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, INVESTMENTS, ECONOMIC PROGRAMS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE187692
Document Source: CORE
Document Unique ID: 00
Drafter: DHSTEBBING:SJP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770286-0790
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770880/aaaacptn.tel
Line Count: 96
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 666c635f-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 SINGAPORE 3057
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1659130
Secure: OPEN
Status: NATIVE
Subject: OPIC PROGRAMS IN SINGAPORE
TAGS: EINV, SN, US, OPIC, (COOMARASWAMY)
To: SINGAPORE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/666c635f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009